



GSD Revenue & Expense

Presented to GSD Board of Directors
May 19, 2020

Revenue

	FY 19-20 Adopted Budget	FY 19-20 YTD 9 mo	FY 19-20 Projected Year End	Δ Budget vs. Projected Year End	FY 20-21 DRAFT Budget
Ordinary Income/Expense					
Water Charges					
4100 · Residential	300,000.00	222,693.18	295,000.00	(5,000.00)	300,000.00
4100 · + Rate - Residential					40,125.00
4110 · Commercial	220,000.00	163,490.00	215,000.00	(5,000.00)	210,000.00
4110 · + Rate - Commercial					24,375.00
4150 · Bulk Water Sales	-	24.00	25.00	25.00	-
Total Water Charges	520,000.00	386,207.18	510,025.00	(9,975.00)	574,500.00
4200 · Sewer Charges	365,000.00	276,051.60	365,000.00	-	357,000.00
4200 · + Rate - Sewer					64,125.00
4300 · Connection Fees	40,000.00	8,000.00	16,000.00	(24,000.00)	24,000.00
4650 · Late Charges	9,500.00	9,795.00	9,800.00	300.00	10,000.00
4700 · Other Operating Revenue	5,000.00	1,497.87	6,500.00	1,500.00	5,000.00
Total Income	939,500.00	681,551.65	907,325.00	(32,175.00)	1,034,625.00

Administrative and General

	FY 19-20 Adopted Budget	FY 19-20 YTD 9 mo	FY 19-20 Projected Year End	Δ Budget vs. Projected Year End	FY 20-21 DRAFT Budget
5000 · Advertising	350.00	-	350.00	-	350.00
5005 · Bad Debts	3,500.00	1,942.47	2,850.00	(650.00)	3,500.00
5010 · Bank Charges				-	
5012 · Merchant Account Fees	2,600.00	2,307.81	3,000.00	400.00	3,000.00
5010 · Bank Charges - Other	1,900.00	1,405.27	2,000.00	100.00	2,000.00
Total 5010 · Bank Charges	4,500.00	3,713.08	5,000.00	500.00	5,000.00
5020 · Directors Fees	2,000.00	1,100.00	2,000.00	-	2,000.00
5025 · Discount Program					3,600.00
5030 · Dues and Memberships	3,850.00	3,728.22	4,000.00	150.00	4,000.00
5035 · Education and Training	3,000.00	3,454.75	3,000.00	-	3,000.00
5036 · Education and Training - B.O.D	300.00	-	100.00	(200.00)	300.00
Insurance					
5040 · Liability	26,954.96	21,454.32	28,500.00	1,545.04	41,965.14
5050 · Workers' Comp	8,050.00	7,183.86	9,800.00	1,750.00	9,240.00
5055 · Health					
5055.1 · Employee Portion	(7,800.00)	(5,468.58)	(7,300.00)	500.00	(7,300.00)
5055 · Health - Other	43,800.00	30,374.18	40,500.00	(3,300.00)	40,435.00
Total 5055 · Health	36,000.00	24,905.60	33,200.00	(2,800.00)	33,135.00
Total Insurance	71,004.96	53,543.78	71,500.00	495.04	84,340.14

Administrative and General

	FY 19-20 Adopted Budget	FY 19-20 YTD 9 mo	FY 19-20 Projected Year End	Δ Budget vs. Projected Year End	FY 20-21 DRAFT Budget
5060 · Licenses, Permits, and Fees	20,000.00	20,254.07	25,000.00	5,000.00	24,500.00
5065 · Auto	2,500.00	1,500.68	2,000.00	(500.00)	2,000.00
5070 · Miscellaneous	100.00	-	100.00	-	100.00
5080 · Office Expense	7,000.00	4,903.90	7,000.00	-	7,000.00
5085 · Outside Services	8,650.00	5,387.49	7,500.00	(1,150.00)	8,650.00
5090 · Payroll Taxes	29,218.00	20,995.24	29,000.00	(218.00)	30,770.00
5100 · Postage	2,800.00	2,110.73	2,800.00	-	2,800.00
5110 · Professional Fees	75,200.00			(75,200.00)	
SWRCB Complaint		10,092.93	9,000.00		
5110 · Professional Fees - Other		57,513.24	75,200.00		81,200.00
Total 5110 · Professional Fees	75,200.00	67,606.17	84,200.00	9,000.00	
5120 · Property Taxes	50.00	40.89	50.00		50.00
5125 · Repairs and Maintenance	500.00	29.49	100.00		500.00
5130 · Rents	10,020.00	8,350.00	10,020.00	-	10,020.00
5135 · Retirement	7,650.00	5,977.25	8,300.00	650.00	8,025.00
5137 · Supplies	1,200.00	1,227.12	1,800.00	600.00	1,200.00
5140 · Telephone	11,125.00	7,918.49	10,500.00	(625.00)	11,125.00
5145 · Tools	2,000.00	26.93	100.00	(1,900.00)	2,000.00
5150 · Travel and Meetings	1,000.00	766.13	1,200.00	200.00	1,000.00
5155 · Utilities	3,000.00	3,563.31	5,400.00	2,400.00	5,500.00
5160 · Wages					
5165 · Wages - Overtime	2,000.00	4,251.08	5,500.00	3,500.00	3,500.00
5160 · Wages - Other	161,220.00	104,983.38	145,000.00	(16,220.00)	166,545.00
Total 5160 · Wages	163,220.00	109,234.46	150,500.00	(12,720.00)	170,045.00
5170 · Vacation Accrual Adjustment	2,000.00	-	2,000.00	-	3,000.00
Total Administrative and General	435,737.96	327,374.65	436,370.00	632.04	475,575.14

Sewage Collection

	FY 19-20 Adopted Budget	FY 19-20 YTD 9 mo	FY 19-20 Projected Year End	Δ Budget vs. Projected Year End	FY 20-21 DRAFT Budget
Sewage Collection					
6010 · Fuel	3,220.00	2,305.43	3,000.00	(220.00)	3,000.00
6030 · Repairs and Maintenance	8,000.00	11,522.29	16,000.00	8,000.00	15,000.00
6040 · Supplies	3,000.00	944.31	2,000.00	(1,000.00)	3,000.00
6050 · Utilities	5,000.00	2,222.25	3,000.00	(2,000.00)	3,000.00
6060 · Wages					
6065 · Wages - Overtime Sewer Co	2,000.00	4,059.00	6,000.00	4,000.00	4,000.00
6060 · Wages - Other	30,000.00	23,701.88	31,000.00	1,000.00	33,180.00
Total 6060 · Wages	32,000.00	27,760.88	37,000.00	5,000.00	37,180.00
Total Sewage Collection	51,220.00	44,755.16	61,000.00	9,780.00	61,180.00

Sewage Treatment

	FY 19-20 Adopted Budget	FY 19-20 YTD 9 mo	FY 19-20 Projected Year End	Δ Budget vs. Projected Year End	FY 20-21 DRAFT Budget
Sewage Treatment					
6075 · Fuel	2,990.00	2,305.43	2,990.00	-	3,000.00
6080 · Monitoring	7,000.00	3,362.50	4,000.00	(3,000.00)	7,000.00
6100 · Repairs and Maintenance	10,000.00	6,556.41	10,000.00	-	15,000.00
6110 · Supplies	9,500.00	5,170.41	8,000.00	(1,500.00)	9,000.00
6120 · Utilities	9,200.00	7,402.02	9,700.00	500.00	9,200.00
6130 · Wages				-	
6135 · Wages - Overtime Sewer Tre	1,000.00	528.00	1,000.00	-	1,000.00
6130 · Wages - Other	25,000.00	35,604.35	50,000.00	25,000.00	36,170.00
Total 6130 · Wages	26,000.00	36,132.35	51,000.00	25,000.00	37,170.00
Total Sewage Treatment	64,690.00	60,929.12	85,690.00	21,000.00	80,370.00

Water Transmission & Distribution

	FY 19-20 Adopted Budget	FY 19-20 YTD 9 mo	FY 19-20 Projected Year End	Δ Budget vs. Projected Year End	FY 20-21 DRAFT Budget
Water Trans and Distribution					
7075 · Fuel	2,875.00	2,305.43	3,000.00	125.00	3,000.00
7090 · Repairs and Maintenance	15,000.00	45,592.59	50,000.00	35,000.00	20,000.00
7100 · Supplies	12,000.00	3,613.16	7,000.00	(5,000.00)	10,000.00
7110 · Utilities	9,200.00	4,272.81	6,000.00	(3,200.00)	6,000.00
7120 · Wages				-	
7125 · Wages - Overtime Water Tra	5,000.00	8,330.00	9,000.00	4,000.00	7,000.00
7120 · Wages - Other	30,000.00	33,946.83	44,000.00	14,000.00	40,595.00
Total 7120 · Wages	35,000.00	42,276.83	53,000.00	18,000.00	47,595.00
Total Water Trans & Distribution	74,075.00	98,060.82	119,000.00	44,925.00	86,595.00

Water Treatment

	FY 19-20 Adopted Budget	FY 19-20 YTD 9 mo	FY 19-20 Projected Year End	Δ Budget vs. Projected Year End	FY 20-21 DRAFT Budget
Water Treatment					
7020 · Fuel	2,200.00	2,305.58	3,000.00	800.00	3,000.00
7010 · Monitoring	3,500.00	2,807.50	4,000.00	500.00	4,000.00
7015 · Outside Services		740.00	1,000.00	1,000.00	-
7030 · Repairs and Maintenance	15,000.00	6,092.29	9,000.00	(6,000.00)	14,500.00
7040 · Supplies	14,000.00	8,525.54	12,000.00	(2,000.00)	14,000.00
7050 · Utilities	46,000.00	34,592.45	46,000.00	-	47,000.00
7060 · Wages					
7065 · Wages - Overtime Water Tre	6,000.00	5,216.00	6,500.00	500.00	6,000.00
7060 · Wages - Other	40,200.00	25,810.94	34,500.00	(5,700.00)	43,880.00
Total 7060 · Wages	46,200.00	31,026.94	41,000.00	(5,200.00)	49,880.00
Total Water Treatment	126,900.00	86,090.30	116,000.00	(10,900.00)	132,380.00

Revenue & Expense Overview

	FY 19-20 Adopted Budget	FY 19-20 YTD 9 mo	FY 19-20 Projected Year End	Δ Budget vs. Projected Year End	FY 20-21 DRAFT Budget
Total Income	939,500.00	610,156.98	907,325.00	(32,175.00)	1,034,625.00
Expense					
Total Administrative and General	435,737.96	292,662.79	436,370.00	632.04	475,575.14
Total Sewage Collection	51,220.00	38,499.71	61,000.00	9,780.00	61,180.00
Total Sewage Treatment	64,690.00	56,538.11	85,690.00	21,000.00	80,370.00
Total Water Trans and Distribution	74,075.00	90,060.12	119,000.00	44,925.00	86,595.00
Total Water Treatment	126,900.00	77,479.80	116,000.00	(10,900.00)	132,380.00
Total Expense	752,622.96	555,240.53	818,060.00	65,437.04	836,100.14
Net Ordinary Income	186,877.04	54,916.45	89,265.00	(97,612.04)	198,524.86
Total Other Income	37,020.00	25,696.73	42,020.00	5,000.00	36,420.00
Total Other Expense	516,468.04	346,053.27	555,321.13	38,853.09	494,278.65
Net Other Income	(479,448.04)	(320,356.54)	(513,301.13)	(33,853.09)	(457,858.65)
Net Income	(292,571.00)	(265,440.09)	(424,036.13)	(131,465.13)	(259,333.79)
Add Back Depreciation and Connection Fees	465,000.00	320,507.36	479,000.00	14,000.00	466,000.00
Net Income excluding Deprec. & Conn. Fees	172,429.00	55,067.27	54,963.87	(117,465.13)	206,666.21

Bottom Line Cash Flow

Description	AUDITED AMOUNT FY 2019/20 Projected Year End	FY 2020/21 Budget
Total Cash and Cash Equivalents: Starting Balance	924,988	768,933
Net Cash Provided by Operating Gain (excludes depreciation)	54,964	78,041
Estimated Rate Increase Revenue		128,625
Major Capital Improvement Assets	(13,000)	(7,000)
Fixed Assets	(75,670)	(47,000)
Change in Current Liabilities/Assets	1,775	(29,775)
Decrease in Long Term Liabilities (Loan Pmts)	(124,124)	(105,383)
Increase in Long Term Liabilities (Loan Distribution)	-	-
Net Change to Cash	(156,055)	17,509
Projected Ending Cash Balance	768,933	786,441
Reserves	700,000	700,000
SWRCB Reserve Acct - Held in Trust with State	46,680	46,680
Cash Available for Operations :	22,253	39,761
		(88,864)